

# Milliman MedInsight VBC Contracts

Optimize contract performance and profits



Healthcare is undergoing a significant shift from a volume-based model to one focused on value. New cost of care and reimbursement models mean organizations must think more strategically about their value-based contracts, including their partners in risk sharing and overall performance. Effective financial success in the accountable care environment now hinges on providers' ability to manage revenue and risk differently than they ever have before. The right insights and data are required to enable accountable care organizations (ACOs) and health systems to make the best decisions possible to secure effective reimbursement and remain competitive in an evolving landscape.

The MedInsight® Value-Based Care (VBC) Contracts application provides ACOs, health systems, and independent physician associations (IPAs) with a full view of their financial performance across different types of VBC agreements. Interactive dashboards enable users to accurately model the potential success of each contract, set individual targets, and monitor their progress over time. With VBC Contracts, your organization can benefit from the following capabilities to monitor revenue and manage risk:



## Maximize Profitability

Gain insight into your organization's financial health and identify areas to increase revenue generation with a clearer understanding of total assigned beneficiaries, revenue, and overall at-risk expenditures.



## Rock-Solid Data Confidence

Leverage a reliable and accurate application that draws from trusted Milliman methodologies and extensive experience in loading Medicare CCLF data feeds, as well as commercial/Medicaid data feeds.



## Holistic Population Views & Risk-unit Level Detail

View key risk contract inputs like membership, risk score, claims, and target at the ACO or individual provider level. Monitor performance to ensure savings and losses are distributed more equitably among all participating providers.



## Comprehensive Projections

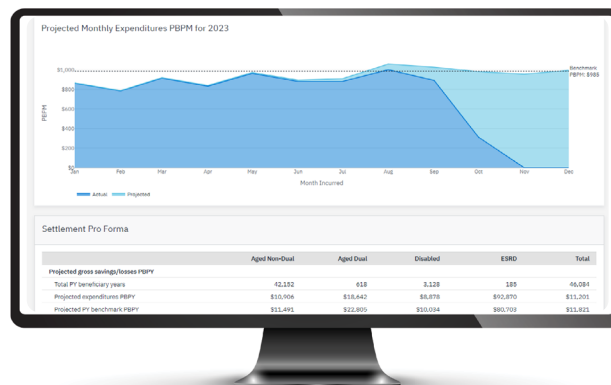
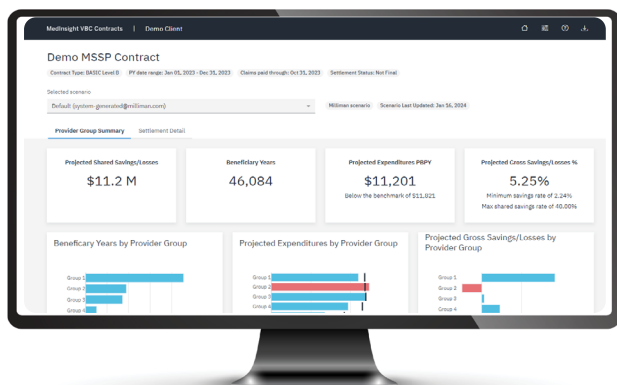
Calculate and compare the performance of settlements for past, present, and future years. Our tool uses a variety of robust actuarial techniques to perform settlement projections for an ACOs risk arrangements throughout the life of the contract.



## Interactive Modeling

Model impacts to expenditures and targets to see how changes could impact settlement revenue from commercial, Medicare Advantage, Medicare FFS, and Medicaid risk contracts. Set up scenarios based on user input and export them into Excel for further analysis.

## MedInsight VBC Contracts Dashboards



## Improve Contract and Cost Management

Gain a centralized view of all total cost of care (TCOC) value-based contracts for ACOs and take your analysis to the next level by comparing performance at the risk unit level. Whether it's a provider group, region, TIN, or any other risk unit, Milliman's robust actuarial methodology empowers your organizations to project savings or losses for the current performance year and identify additional opportunities for optimization.

## Optimize Efficiencies and Outcomes

Leverage a single source of truth that aligns payer and provider data and eliminates manual modeling. Access multiple years' worth of data effortlessly, allowing your organization to analyze trends, identify areas for improvement and make data-driven decisions. Stay ahead of the competition with more reliable data management and reporting capabilities.

## Increase Performance and Profitability

Access a wealth of historical data to make informed decisions that optimize your overall performance. Create projection scenarios and explore potential savings or losses for the current performance year. With comprehensive insights, you can make strategic decisions to maximize your financial outcomes.

### Use Cases: Payer & Provider



#### Financial Performance Management & Settlement Forecasting

Gain insights into big-picture financial performance using actuarial methodologies and compare current year projections to previous years

Provider



#### Advanced Contract Management

Optimize financial performance across alternative payment agreements and compare contract payments to actual costs



#### Increased Operational Efficiency

Develop various scenarios accessible to all team members, featuring detailed settlement and risk information, with the option to export to Excel for further custom modeling



#### Standardized Reporting & Transparency

Deliver top-quality, standardized reporting to provider partners, eliminating the need for in-house development

Payer



#### Unified Performance Monitoring & Insights

Access comprehensive performance insights for various contract types and providers, all in one convenient location



#### Accurate Financial Reconciliation

Efficiently determine year-end settlement values to streamline your financial reconciliations

## Get Started Today

Find out how your organization can effectively manage diverse contract portfolios and their associated revenue and risk. To learn more, contact us at [info@medinsight.com](mailto:info@medinsight.com).

Existing customers should contact their MedInsight account executive or Milliman consultant.

[medinsight.com](http://medinsight.com)

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